



A Loss Run Analysis

for

Sample Company

prepared by
Ryan Boyd

Acrisure New England

**346 Shelburne Rd
Burlington, VT
802.383.1658**



LORAN: Loss Run Analysis

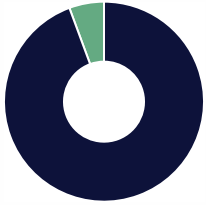
Prepared on 2/21/2024 10:16 am
By Jen Barrett, Hickok & Boardman Insurance Group
Title: 19-24 Loran Data as of 2-19-2024 -
This RISK66 Loss Run analysis was prepared using client provided loss run data.

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App Version: 2024.01.19.2

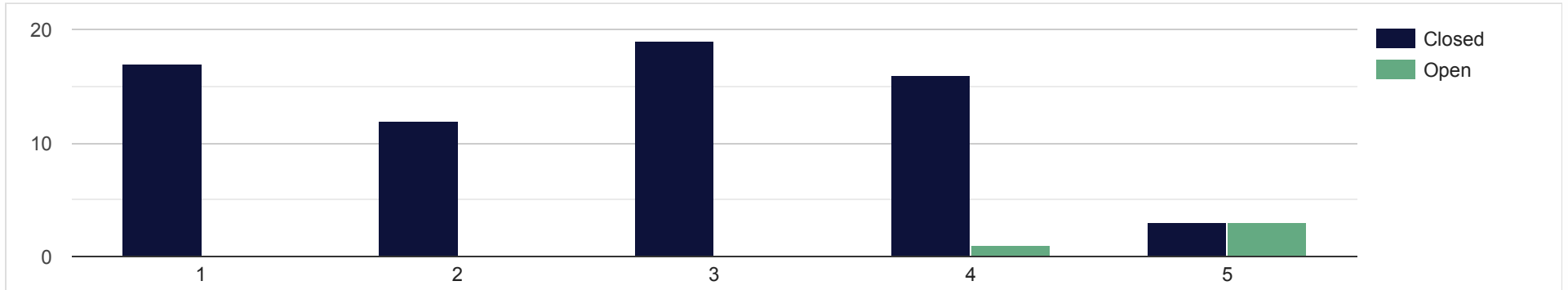
Loss Run Summary - Claim Status

Number of Claims By Status



Status	Closed	Open	Totals
Claims	67	4	71
Losses	\$527,658	\$335,280	\$862,938

Number of Claims by Period and Claim Status



Incurred Losses by Period and Claim Status

Period	1	2	3	4	5
Inception	03-09-2019	03-09-2020	03-09-2021	03-09-2022	03-09-2023
Expiration	03-08-2020	03-08-2021	03-08-2022	03-08-2023	03-08-2024
Closed	\$101,061	\$6,280	\$404,860	\$14,338	\$1,119
Open	\$0	\$0	\$0	\$275,184	\$60,096
Total	\$101,061	\$6,280	\$404,860	\$289,522	\$61,215

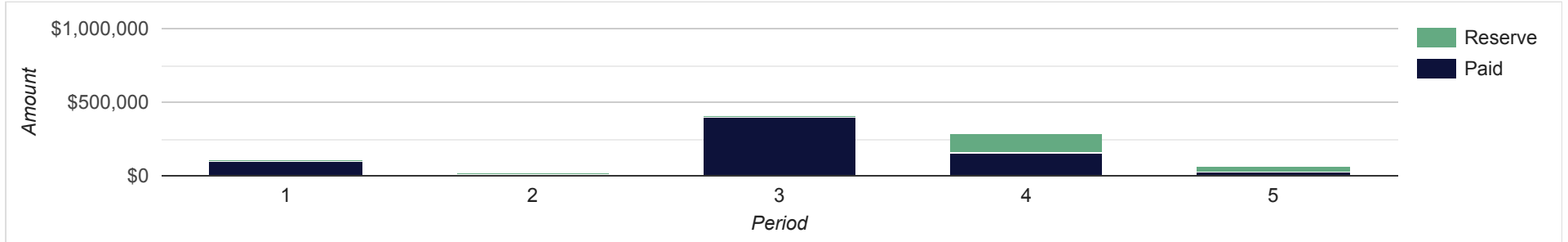


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Loss Run Summary - Reserve Amounts

Paid and Reserve Amounts by Period



Claim Financial Data

Period	1	2	3	4	5
Inception	03-09-2019	03-09-2020	03-09-2021	03-09-2022	03-09-2023
Expiration	03-08-2020	03-08-2021	03-08-2022	03-08-2023	03-08-2024
Claims	17	12	19	17	6
Incurred	\$ 101,061	\$ 6,280	\$ 404,860	\$ 289,522	\$ 61,215
Paid	\$ 101,061	\$ 6,280	\$ 404,860	\$ 150,085	\$ 23,063
Reserve	\$ 0	\$ 0	\$ 0	\$ 139,437	\$ 38,152
Average Claim	\$ 5,945	\$ 523	\$ 21,308	\$ 17,031	\$ 10,203

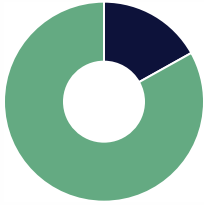


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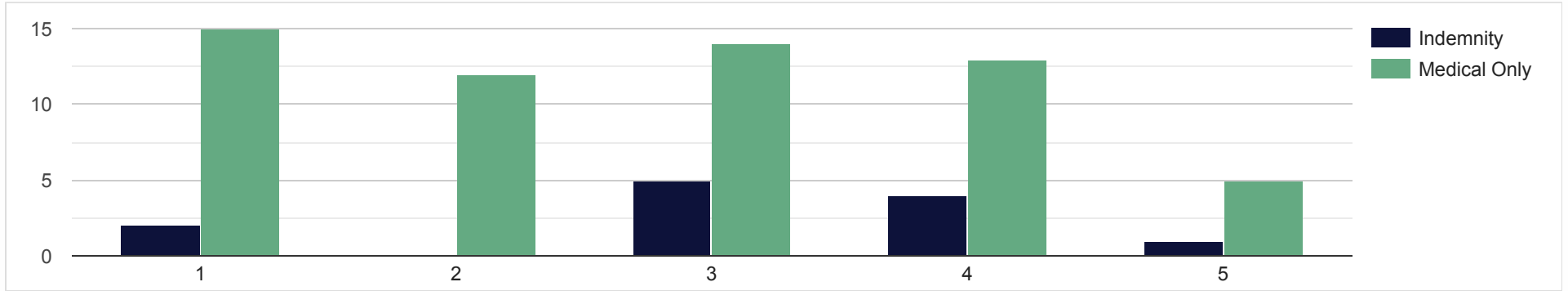
Loss Run Summary - Claim Type

Number of Claims By Type



Type	Indemnity	Medical Only	Totals
Claims	12	59	71
Losses	\$817,778	\$45,160	\$862,938

Number of Claims by Period and Claim Type



Incurred Losses by Period and Claim Type

Period	1	2	3	4	5
Inception	03-09-2019	03-09-2020	03-09-2021	03-09-2022	03-09-2023
Expiration	03-08-2020	03-08-2021	03-08-2022	03-08-2023	03-08-2024
Indemnity	\$72,191	\$0	\$401,707	\$288,384	\$55,496
Medical Only	\$28,870	\$6,280	\$3,153	\$1,138	\$5,719
Total	\$101,061	\$6,280	\$404,860	\$289,522	\$61,215



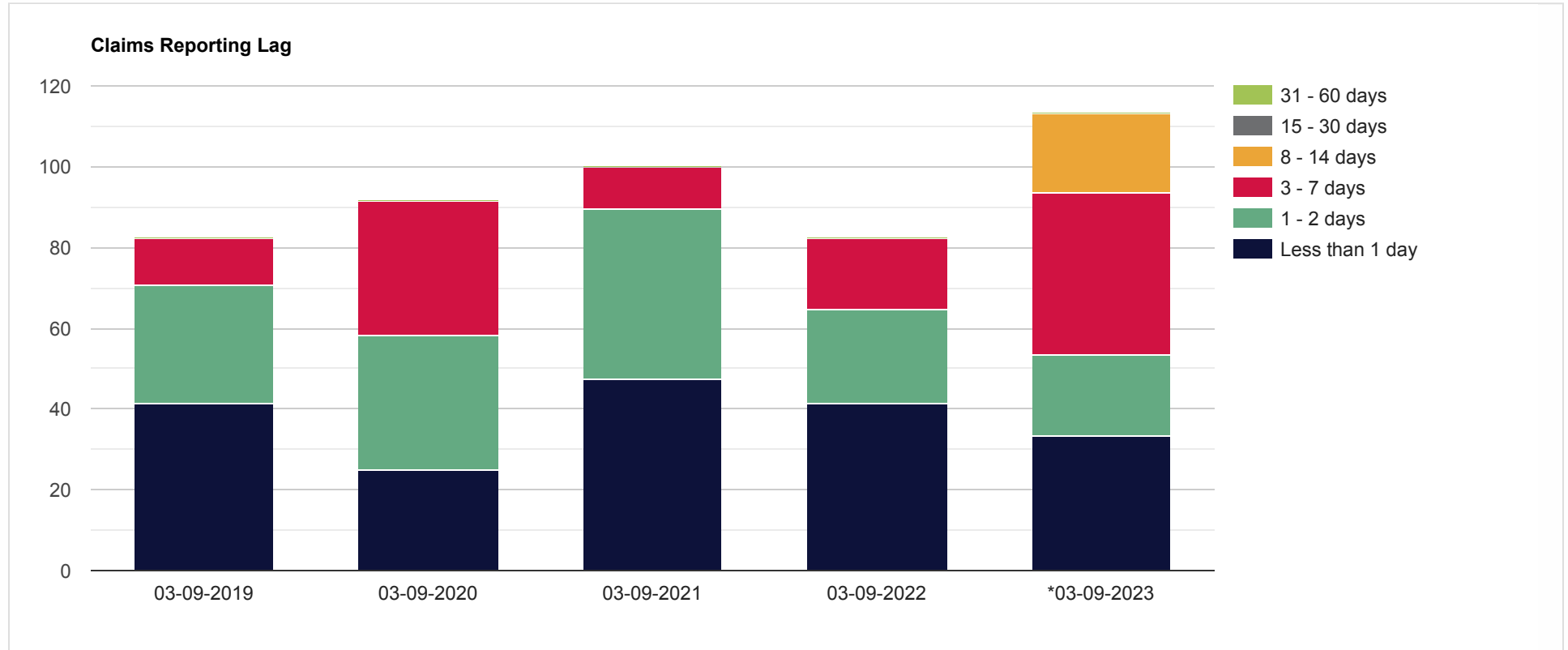
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Claim Handling - Reporting

Q. Are your employees reporting incidents in a timely manner?

In order to facilitate the proper handling of claims, processes should be in place to ensure claims can be reported promptly and efficiently. Doing so will aid both the claimant and the insurance company by reducing the stress surrounding a claim and allowing sufficient time for the claimant's issues to be fully addressed.



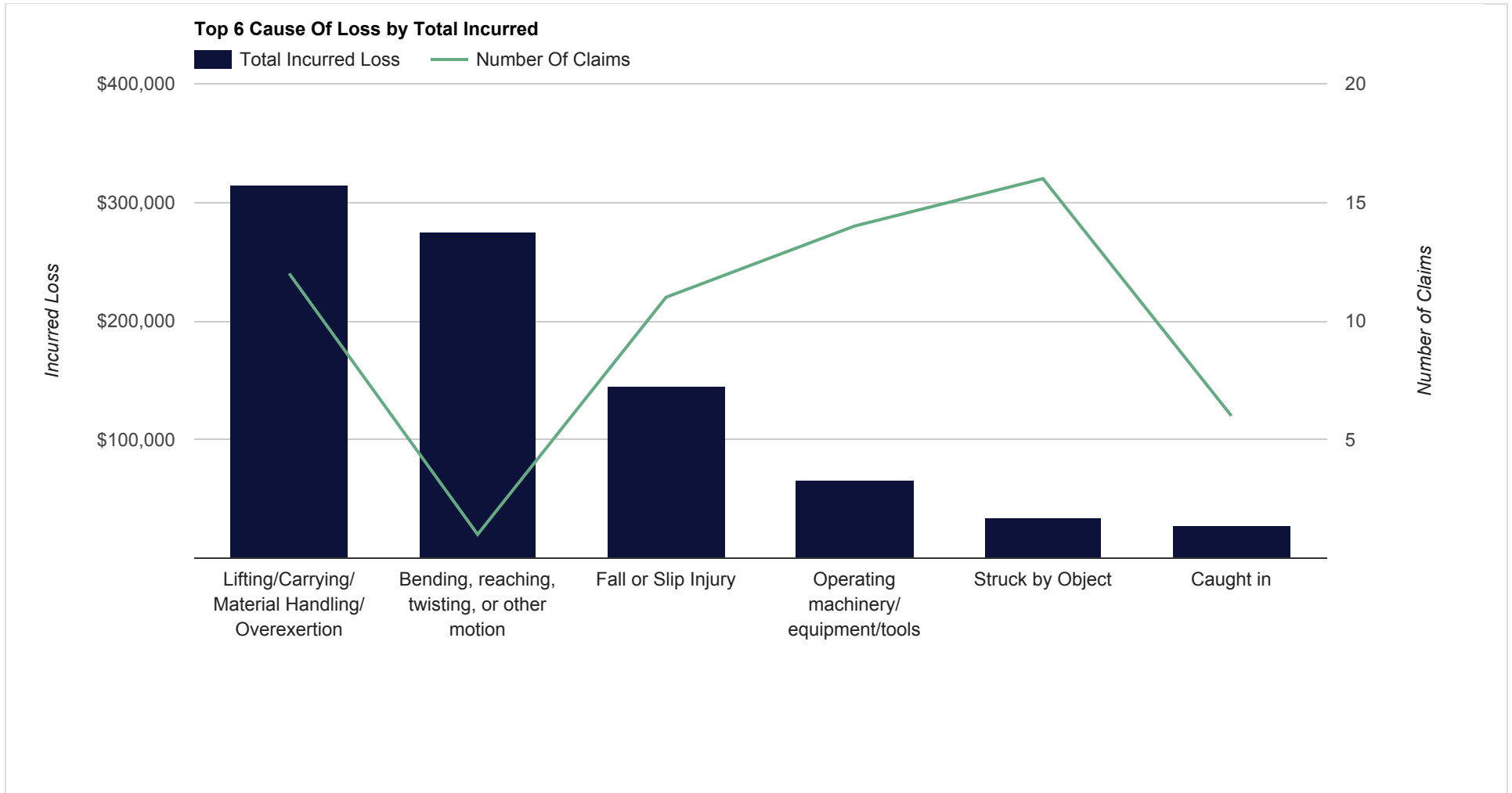
Ideally, this process should improve their handling of claims and this graph should trend upward at every layer. Later periods have not had enough time for all claims to be analyzed. Only claims that have had enough time to determine if they would have been reported in a particular bucket are analyzed. If there are periods marked with an asterisk, some claims have been left out by this rule and the totals are projected.

Q. What actions can Sample Company take to reduce the losses that drive their premium?

RISK66 has attempted to analyze several categories of claims and determine categories that contribute the most to incurred losses with a high frequency of claims. On the next several pages, you will be presented with several graphs highlighting categories with losses that are a large percentage of the total loss value.

Category	Report.....	Page
Cause Of Loss	Summary	8
Lifting/Carrying/Material Handling/Overexertion	Breakdowns.....	9
Fall or Slip Injury	Breakdowns.....	10
Injury Object	Summary	11
Strains, Sprains, and Tears	Breakdowns.....	12
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Knee	Breakdowns.....	15
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Loss Reduction - Cause Of Loss



There are several values within the category **Cause Of Loss** that are worth further evaluation. The highest category by percentage of total loss is Lifting/Carrying/ Material Handling/Overexertion. This category has 36.4% of the total loss of \$862,938. There are 12 claims representing 16.9% of the 71 total claims in this loss run.



LORAN: Loss Run Analysis

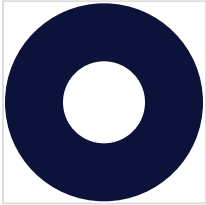
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Loss Reduction - Cause Of Loss

Lifting/Carrying/Material Handling/Overexertion, a specific **Cause Of Loss**, has a large enough number of claims that it is worthy of further evaluation. **Lifting/Carrying/Material Handling/Overexertion** will be broken down by other categories to give more insight on its claims.

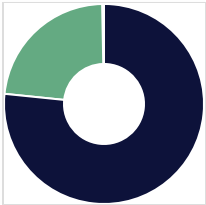
Summary of Lifting/Carrying/Material Handling/Overexertion	
Total Claims:	12
Total Losses:	\$313,719

Breakdown by Injury Object



Strains, Sprains, and Tears	Lacerations/Puncture Wounds
Claims: 11	Claims: 1
Loss: \$313,719	Loss: \$0

Breakdown by Body Part



Back	Shoulder	Knee	Other
Claims: 2	Claims: 3	Claims: 1	Claims: 6
Loss: \$240,368	Loss: \$72,410	Loss: \$798	Loss: \$143

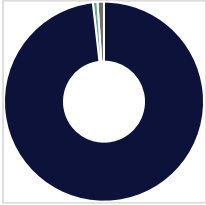
Loss Reduction - Cause Of Loss

Fall or Slip Injury, a specific Cause Of Loss, has a large enough number of claims that it is worthy of further evaluation. Fall or Slip Injury will be broken down by other categories to give more insight on its claims.

Summary of Fall or Slip Injury

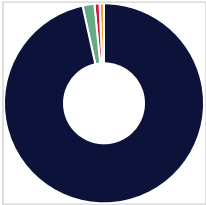
Total Claims:	11
Total Losses:	\$145,521

Breakdown by Injury Object



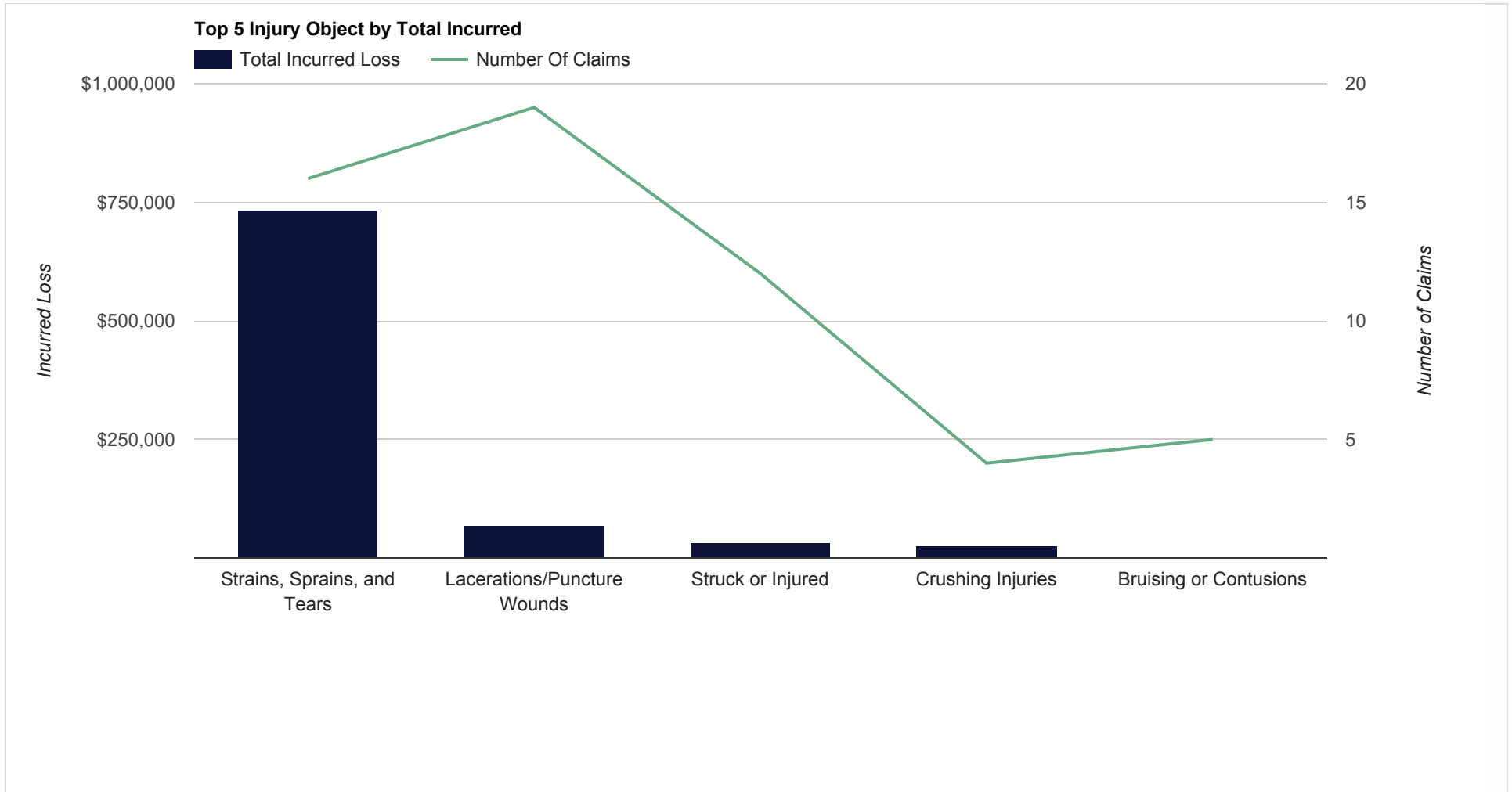
Strains, Sprains, and Tears	Bruising or Contusions	Lacerations/Puncture Wounds	Fall or Slip Injury	Other
Claims: 2	Claims: 3	Claims: 1	Claims: 2	Claims: 3
Loss: \$142,908	Loss: \$1,087	Loss: \$0	Loss: \$0	Loss: \$1,526

Breakdown by Body Part



Shoulder	Elbow	Knee	Other
Claims: 2	Claims: 2	Claims: 1	Claims: 6
Loss: \$140,495	Loss: \$2,788	Loss: \$1,186	Loss: \$1,052

Loss Reduction - Injury Object



There are several values within the category **Injury Object** that are worth further evaluation. The highest category by percentage of total loss is Strains, Sprains, and Tears. This category has 84.8% of the total loss of \$862,938. There are 16 claims representing 22.5% of the 71 total claims in this loss run.



LORAN: Loss Run Analysis

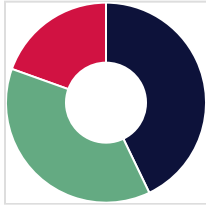
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Loss Reduction - Injury Object

Strains, Sprains, and Tears, a specific **Injury Object**, has a large enough number of claims that it is worthy of further evaluation. **Strains, Sprains, and Tears** will be broken down by other categories to give more insight on its claims.

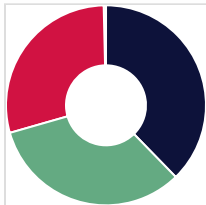
Summary of Strains, Sprains, and Tears	
Total Claims:	16
Total Losses:	\$731,811

Breakdown by Cause Of Loss



Lifting/Carrying/Material Handling/Overexertion	Bending, reaching, twisting, or other motion	Fall or Slip Injury	Other
Claims: 11	Claims: 1	Claims: 2	Claims: 2
Loss: \$313,719	Loss: \$275,184	Loss: \$142,908	Loss: \$0

Breakdown by Body Part



Knee	Back	Shoulder	Elbow	Other
Claims: 2	Claims: 2	Claims: 4	Claims: 1	Claims: 7
Loss: \$275,982	Loss: \$240,368	Loss: \$212,736	Loss: \$2,582	Loss: \$143

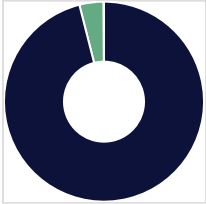
Loss Reduction - Injury Object

Lacerations/Puncture Wounds, a specific **Injury Object**, has a large enough number of claims that it is worthy of further evaluation. **Lacerations/Puncture Wounds** will be broken down by other categories to give more insight on its claims.

Summary of Lacerations/Puncture Wounds

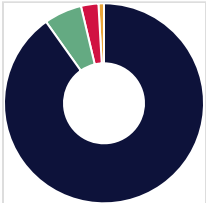
Total Claims:	19
Total Losses:	\$67,662

Breakdown by Cause Of Loss



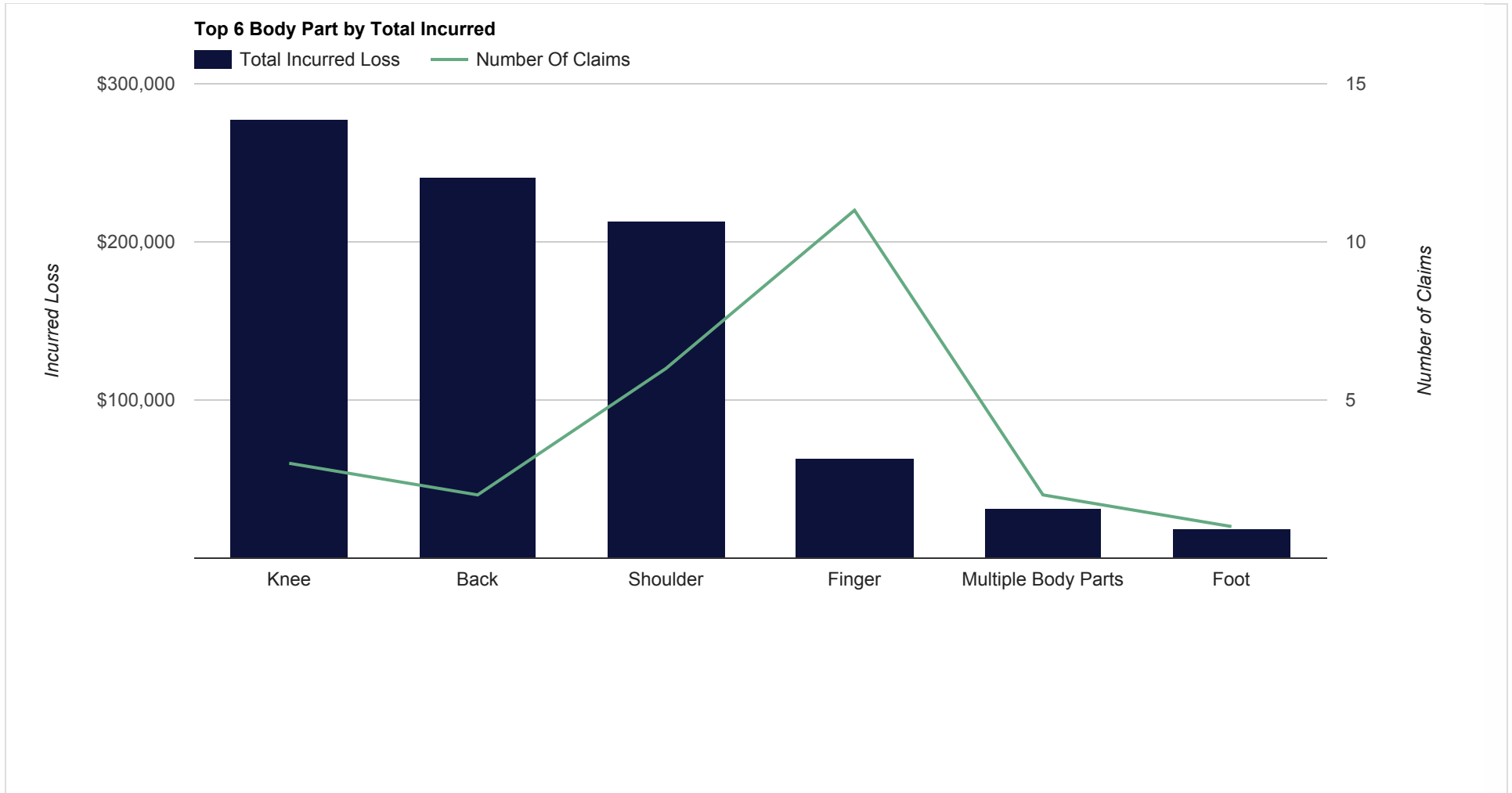
Operating machinery/equipment/tools	Struck by Object	Fall or Slip Injury	Other
Claims: 10	Claims: 4	Claims: 1	Claims: 4
Loss: \$64,977	Loss: \$2,622	Loss: \$0	Loss: \$63

Breakdown by Body Part



Finger	Thumb and Finger	Face	Other
Claims: 8	Claims: 1	Claims: 1	Claims: 9
Loss: \$61,005	Loss: \$4,143	Loss: \$1,908	Loss: \$606

Loss Reduction - Body Part



There are several values within the category **Body Part** that are worth further evaluation. The highest category by percentage of total loss is Knee. This category has 32.1% of the total loss of \$862,938. There are 3 claims representing 4.2% of the 71 total claims in this loss run.



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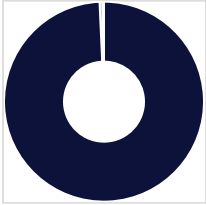
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Loss Reduction - Body Part

Knee, a specific **Body Part**, has a large enough number of claims that it is worthy of further evaluation. **Knee** will be broken down by other categories to give more insight on its claims.

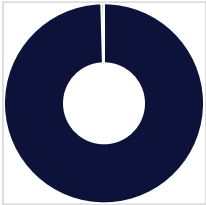
Summary of Knee	
Total Claims:	3
Total Losses:	\$277,168

Breakdown by Cause Of Loss



Bending, reaching, twisting, or other motion	Fall or Slip Injury	Other
Claims: 1	Claims: 1	Claims: 1
Loss: \$275,184	Loss: \$1,186	Loss: \$798

Breakdown by Injury Object



Strains, Sprains, and Tears	Other
Claims: 2	Claims: 1
Loss: \$275,982	Loss: \$1,186

Loss Reduction - Body Part

Shoulder, a specific **Body Part**, has a large enough number of claims that it is worthy of further evaluation. **Shoulder** will be broken down by other categories to give more insight on its claims.

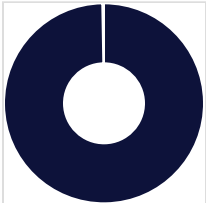
Summary of Shoulder	
Total Claims:	6
Total Losses:	\$213,323

Breakdown by Cause Of Loss



Fall or Slip Injury	Lifting/Carrying/Material Handling/Overexertion	Struck by Object
Claims: 2	Claims: 3	Claims: 1
Loss: \$140,495	Loss: \$72,410	Loss: \$418

Breakdown by Injury Object



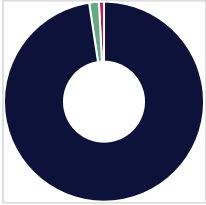
Strains, Sprains, and Tears	Struck or Injured	Other
Claims: 4	Claims: 1	Claims: 1
Loss: \$212,736	Loss: \$418	Loss: \$169

Loss Reduction - Body Part

Finger, a specific **Body Part**, has a large enough number of claims that it is worthy of further evaluation. **Finger** will be broken down by other categories to give more insight on its claims.

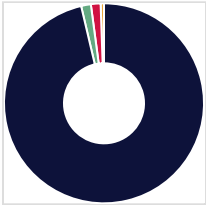
Summary of Finger	
Total Claims:	11
Total Losses:	\$63,336

Breakdown by Cause Of Loss



Operating machinery/equipment/tools	Caught in	Struck by Object
Claims: 8	Claims: 1	Claims: 2
Loss: \$61,827	Loss: \$994	Loss: \$515

Breakdown by Injury Object



Lacerations/Puncture Wounds	Crushing Injuries	Fracture	Struck or Injured
Claims: 8	Claims: 1	Claims: 1	Claims: 1
Loss: \$61,005	Loss: \$994	Loss: \$993	Loss: \$344